



ACCSA GLOBAL NEWSLETTER

INFORMATION FOR GLOBAL SYSTEM ACCOUNTANTS

FEBRUARY 2025

MONTHLY PUBLICATION



www.accsaglobal.org

VOL. 1 NO.2

📣 EXCITING NEWS FOR ACCSA GLOBAL MEMBERS!

Dear Esteemed Members of ACCSA Global,

We are excited to announce that ACCSA Global has officially received 501(c) tax-exempt status from the U.S. Federal Government! 🎉

This prestigious recognition affirms our commitment to bridging the digital divide in the teaching & practice of accounting, advancing financial education, forensic auditing, corporate governance, and professional development on a global scale. As a federally recognized nonprofit association, we now have expanded opportunities to:

✅ Access more grants and funding to support our training, research, and professional development initiatives.

✅ Expanded global employment opportunities for professionals, educators, and support staff to enhance ACCSA Global's programs and impact.

✅ Partner with corporate organizations, universities, and global institutions to drive innovation in accounting, finance, auditing and forensics.

✅ Offer tax-deductible donation options for members and sponsors who support ACCSA's mission.

✅ Broaden our reach to professionals, students, and underserved communities through financial literacy and career development programs.

This milestone is a collective achievement, and we thank every member for your continuous support, participation, and belief in the vision of ACCSA Global.

As we step into this new phase, we look forward to scaling our impact, forging new partnerships, and creating more value for all our members and stakeholders. Stay tuned for upcoming opportunities, initiatives, and ways you can benefit from this new chapter in ACCSA Global's growth!

Once again, congratulations to us all on this remarkable accomplishment!

Best regards,

Prof. Paul Adejola, FCCSA.

Training Director, ACCSA Global.



[administration@accsaglobal.org] |

🌐 [accsaglobal.org] | 📞 [+1 225 439 5539; +1 551 280 4687]



PROF. PAUL ADEJOLA, FCCSA.
TRAINING DIRECTOR, ACCSA GLOBAL.

IN THIS NEWSLETTER

ACCSA GLOBAL HAS OFFICIALLY BEEN GRANTED 501(C) TAX-EXEMPT STATUS BY THE FEDERAL GOVERNMENT OF THE UNITED STATES

SOME BENEFITS AND OPPORTUNITIES FOR ACCSA GLOBAL MEMBERS FOLLOWING THE 501(C) TAX-EXEMPT APPROVAL

WHAT THIS MEANS FOR ACCSA GLOBAL MEMBERS



SOME BENEFITS AND OPPORTUNITIES FOR ACCSA GLOBAL MEMBERS FOLLOWING THE 501(C) TAX-EXEMPT APPROVAL

With ACCSA Global's official recognition as a 501(c) tax-exempt organization, members stand to gain numerous benefits and opportunities. This federal status enhances ACCSA Global's credibility, financial sustainability, and ability to expand impactful programs. Below are the key advantages that directly benefit members:

1. INCREASED ACCESS TO FUNDING FOR PROFESSIONAL DEVELOPMENT

✓ Scholarships & Financial Support for Members

- Members now have greater access to scholarships and financial aid for professional training, certification courses, and career development programs.
- ACCSA Global can apply for grants to provide subsidized or fully sponsored training opportunities for members.
- Special funding opportunities will support students, emerging professionals, and women in finance.

✓ Discounted & Sponsored Training Programs

- ACCSA Global can now partner with corporate sponsors and donors to subsidize or offer free training to its members.
- Members will receive priority in funded professional courses, certification programs, and leadership development programs.

2. INCREASED NETWORKING & COLLABORATION OPPORTUNITIES

✓ Stronger Partnerships with Universities & Institutions

- The tax-exempt status allows ACCSA Global to collaborate with more universities, professional bodies, and corporate organizations.
- Members will have opportunities to engage in research projects, academic collaborations, and industry case studies.
- Partnerships with global institutions can create exchange programs and internships for members.

✓ International Recognition & Career Advancement

- With 501(c)(3) approval, ACCSA Global has greater credibility, opening doors to members for international career opportunities.
- Many organizations prefer working with professionals from recognized tax-exempt bodies, which enhances members' professional credibility.
- Members will have priority access to funded courses, certifications, and leadership training programs.

3. EXCLUSIVE MEMBERSHIP BENEFITS IN TRAINING, CERTIFICATION & RESEARCH

✓ Tax-Deductible Membership Fees & Contributions

- With ACCSA Global membership fees, members enjoy tax-deductible contributions.
- Members' donations or sponsorships to ACCSA Global are tax-deductible for both individuals and businesses.

✓ Exclusive Access to Premium Research & Publications

- Members will receive priority access to research papers, whitepapers, and industry reports developed by ACCSA Global.
- Special discounts or free access to financial reports, forensic accounting case studies, and AI in finance research will be available.

4. EXPANSION OF ACCSA GLOBAL INFLUENCE & MEMBER BENEFITS

✓ Greater Recognition & Career Elevation

- With 501(c)(3) status, ACCSA Global is recognized by top global financial and regulatory bodies, including:
 - International Federation of Accountants (IFAC)
 - World Bank, IMF, and USAID-supported programs
 - United Nations Economic and Social Council (ECOSOC)
- ACCSA Global membership enhances professional credibility, strengthening members' resumes, LinkedIn profiles, and job applications.



✓ **Enhanced Industry Influence & Policy Engagement**

- Members will have opportunities to participate in financial policy discussions, legislative advocacy, and regulatory engagement.
- ACCSA Global can now lead discussions on financial regulation, forensic auditing policies, and economic governance—offering members a platform for career growth.

5. BUSINESS & LEADERSHIP GROWTH FOR ACCSA GLOBAL MEMBERS

✓ **Access to Business Grants & Entrepreneurial Support**

- With the 501(c) status, ACCSA Global can apply for business grants and financial literacy programs, benefiting members who are entrepreneurs.
- Members involved in financial services, auditing, and consultancy can gain support through mentorship and leadership programs.

✓ **Tax Benefits for Member-Owned Businesses**

- Members who own businesses or run consulting firms can partner with ACCSA Global for tax-deductible services.
- Businesses supporting ACCSA Global initiatives can qualify for corporate social responsibility (CSR) tax benefits.

6. GLOBAL EVENT PARTICIPATION & KNOWLEDGE EXCHANGE

✓ **Priority Access to Conferences, Webinars & Summits**

- Members will receive priority invitations to ACCSA Global's annual summits, masterclasses, and professional workshops.
- Sponsored international conferences and networking events will now be more accessible.

✓ **Opportunities to Speak & Present Research**

- Members can be featured speakers at ACCSA Global-hosted events, boosting their industry presence.
- Researchers and academics in finance, accounting, and forensic auditing will gain a global platform to showcase their work.

7. Strengthened Philanthropic & Community Engagement

✓ **Ability to Fund Social Impact Projects**

- ACCSA Global's tax-exempt status allows members to propose and receive funding for financial literacy and empowerment programs in underprivileged communities.
- Members can lead community-based financial education projects, improving financial inclusion globally.

✓ **Volunteering & Professional Social Responsibility (PSR)**

- Members can participate in volunteer-driven financial literacy initiatives, gaining recognition for professional social responsibility (PSR).
- ACCSA Global can now attract funding for community engagement programs, allowing members to make a greater social impact.

WITH THE 501(C) TAX-EXEMPT APPROVAL, ACCSA GLOBAL IS ELIGIBLE TO EMPLOY WORKERS BOTH WITHIN AND OUTSIDE THE UNITED STATES, SUBJECT TO CERTAIN CONDITIONS AND REGULATIONS. HERE'S WHAT TO KEEP IN MIND:

1. ELIGIBILITY TO EMPLOY WORKERS WITHIN THE U.S.

- Employer Identification Number (EIN): ACCSA Global has an EIN, as shown in the document. This is required to hire employees in the U.S.
- Compliance with U.S. Employment Laws:
 - ACCSA Global must comply with federal, state, and local employment laws, including minimum wage, overtime, anti-discrimination laws, and workplace safety regulations.
- Payroll Taxes:
 - As a 501(c) organization, ACCSA Global must withhold and pay payroll taxes (e.g., Social Security, Medicare, and federal/state unemployment taxes) for its employees.
 - However, it is exempt from paying Federal Unemployment Tax Act (FUTA) taxes, which applies specifically to tax-exempt organizations.
- Form W-2: Employees must receive W-2 forms for tax filing purposes.



2. ELIGIBILITY TO EMPLOY WORKERS OUTSIDE THE U.S.

- Local Employment Laws:
 - ACCSA Global must adhere to the employment laws and regulations of the country where it intends to hire workers, including labor laws, taxes, and benefits.
- Work Permits and Visas:
 - For foreign employees working in their home countries, local employment permits might be required.
 - If ACCSA Global intends to bring foreign employees to the U.S., it must comply with U.S. visa regulations, such as sponsoring H-1B or other work visas.
- Taxation:
 - Tax obligations vary depending on the tax treaties between the U.S. and the foreign country. ACCSA Global may need to register in that country for tax purposes if it establishes an operational presence.

3. SPECIAL CONSIDERATIONS FOR HIRING WORKERS

- Volunteers: As a nonprofit, ACCSA Global can also engage volunteers to support its programs, provided they do not perform work that would normally be compensated as employment.
- Independent Contractors: ACCSA Global can hire contractors both domestically and internationally for specific services. However, contractors are not considered employees and are subject to different tax reporting requirements (e.g., Form 1099 for U.S.-based contractors).

4. OPPORTUNITIES FOR GLOBAL EMPLOYMENT

- As a tax-exempt organization, ACCSA Global aims to recruit top professionals, educators, and support staff globally to enhance its impact.
 - Remote work opportunities are increasingly viable, allowing the organization to hire talent from any location without needing a physical presence in that country

& Professional Social Responsibility (PSR)

- Members can participate in volunteer-driven financial literacy initiatives, gaining recognition for professional social responsibility (PSR).
- ACCSA Global can now attract funding for community engagement programs, allowing members to make a greater social impact.

WHAT THIS MEANS FOR ACCSA GLOBAL MEMBERS

WITH THIS 501(C) TAX-EXEMPT APPROVAL, ACCSA GLOBAL IS POSITIONED TO GROW ITS IMPACT AND PROVIDE INCREASED BENEFITS TO MEMBERS. THIS MILESTONE WILL:

- ✓ Expand funding opportunities for training, scholarships, and research.
- ✓ Increase members' access to international collaborations and career growth.
- ✓ Enhance ACCSA Global's credibility, opening doors for higher-level partnerships.
- ✓ Provide tax-deductible benefits for members and corporate sponsors.

🎉 This is a major win for ACCSA Global and its members! We encourage all members to take full advantage of these new opportunities and actively participate in upcoming programs. 🌍🚀





PAMELA NJ
INTERNATIONAL PRESIDENT, ACCSA
GLOBAL

FROM THE DESK OF THE INTERNATIONAL PRESIDENT

WELCOME TO THE SPECIAL EDITION OF ACCSA GLOBAL'S MONTHLY NEWSLETTER!

Dear Esteemed Members, Partners, and Friends,

It is with great joy and immense pride that I welcome you to the special edition of ACCSA Global's monthly Newsletter. This publication is a milestone in our journey to keep you informed, inspired, and engaged in the evolving fields of accounting, finance, forensic auditing, and corporate governance.

BREAKING NEWS: ACCSA GLOBAL'S 501(C) FEDERAL TAX-EXEMPT STATUS

We are excited to share that ACCSA Global has officially received 501(c) tax-exempt approval from the Federal Government of the United States! 🇺🇸 This recognition solidifies our standing as a mission-driven, nonprofit organization dedicated to advancing financial education, professional development, and global collaboration.

This tax-exempt status strengthens ACCSA Global's ability to secure funding, establish strategic partnerships, and expand global training for accountants, auditors, finance professionals, and students. This milestone is not just a win for ACCSA Global—it is a win for every member, partner, and future professional who will benefit from our expanding programs.

THE NECESSITY OF JOINING THE TEAM OF GLOBAL SYSTEM ACCOUNTANTS:

The world of accounting and finance is evolving rapidly, driven by artificial intelligence, big data analytics, forensic auditing, and digital transformation. To remain relevant and competitive, professionals must adapt, upskill, and align with forward-thinking organizations like ACCSA Global.

AS AN ACCSA GLOBAL MEMBER, YOU GAIN ACCESS TO:

- ✓ Cutting-edge training in AI, forensic accounting, and risk management.
- ✓ International networking and career advancement opportunities.
- ✓ Exclusive research, industry reports, and professional certifications.
- ✓ A platform to contribute to financial innovation and governance reforms.

In an era where financial integrity and transparency are paramount, the role of Global System Accountants cannot be overstated. Whether you are an aspiring accountant, an experienced auditor, or a finance executive, ACCSA Global provides the tools, knowledge, and connections you need to excel and make an impact on a global scale.

Looking Ahead!

This newsletter is your go-to resource for industry trends, upcoming training programs, member success stories, and policy insights. We encourage you to engage actively, share your feedback, and take full advantage of the opportunities that ACCSA Global offers.

Once again, I extend my heartfelt congratulations to all members and stakeholders on this historic achievement. Let us continue to build a global network of exceptional accountants and finance professionals who are ready to lead with knowledge, ethics, and innovation.

JOIN US, STAY ENGAGED, AND BE PART OF SOMETHING EXTRAORDINARY!

Warm regards,

Pamela Njemanze

International President, ACCSA Global

✉ [administration@accsaglobal.org] | 🌐 [accsaglobal.org]

| 📞 [+1 225 439 5539]

#ACCSAGlobal #501c3 #AccountingLeadership

#FinanceProfessionals #ForensicAuditing

#FinancialTransparency

📍 **USA:** 3535 S. Sherwood Forest Blvd, Suite 201 Baton Rouge, LA 70816, USA . Tel: [+1 225 439 5539]

📍 **Africa:** Suite C67, Area 11 Shopping Mall, Garki Abuja, FCT-Nigeria. Tel: +2349080164823, +2349080164822, +2348185576058, +2348176872210.

📍 **UK:** 23, Essex Road Dartford Kent, DA1 2AU. Tel: +44 782 624 4496.

📍 **Canada:** 1727 54 Street, South East Calgary, AB T2A 1B7. Tel: +1 403 325 4027.



@Accsaglobal



@Accsaglobal



@accsaglobal_



@Accsaglobal